



**VAAL UNIVERSITY
OF TECHNOLOGY**

Inspiring thought. Shaping talent.

FINANCE DEPARTMENT

Financial Aid

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CIRCULAR 10 - DISBURSEMENT OF ALLOWANCES TO NSFAS BENEFICIARIES

The National Student Financial Aid Scheme (NSFAS) issued circular 1 of 2022, dated April 04, 2022 last night indicating that, NSFAS received the budgetary allocation for the first quarter of the financial year from the National Treasury. NSFAS indicated that, they will be releasing the funds as of Friday, 08 April 2022.

In terms of 2022 NSFAS guidelines, the meal allowance is R 1500 per month for 10 months and the book allowance is a once-off payment of R 5200. The Vaal University of Technology will disburse the book allowance and outstanding meal allowances on Monday, 11 April 2022 to the funded students who received R 750 twice. First year students who captured their banking details late will also receive all their meal allowances and book allowance on Monday, 11 April 2022.

The below response makes reference to the memorandum submitted by the SRC yesterday to VUT Management:

- 1) The University will provide data to students on the 1st of each month. The Residence Department will ensure that, the student information on ITS is updated with students' movements by 14th of each month.
- 2) The matter of students affected by the dual registration and appeals is receiving attention at NSFAS, the university is awaiting the NSFAS Executive Management Committee's approval. The Financial Aid Office will communicate to affected students as soon as the outcomes are received from NSFAS.
- 3) The University received the request to pay the private accommodation rental fees directly to the students. The University escalated the matter to NSFAS because it is an NSFAS policy matter which requires approval from NSFAS Board and DHET. The university is awaiting the approval from NSFAS Board and DHET on the matter.